

General Fund

The General Fund accounts for all financial resources applicable to the general operations of County government that are not properly accounted for in another fund. This fund is the only unrestricted fund of a government unit. The basis of budgeting is the modified accrual.

The major revenue of the General Fund includes: property taxes; other local taxes; licenses and permits; intergovernmental; charges for services; fines, forfeitures, and penalties; investment income and revenue from other agencies.

General Fund Budget Summary
Schedule of Revenue and Expenditures

	Actual 2001	Actual 2002	Amended Budget 2003	Projected 2003	Adopted Budget 2004
<u>Revenues</u>					
Taxes (Property & Bus.)	96,758,214	99,399,422	103,149,063	100,231,615	103,002,653
License and Permits	475,783	478,886	550,000	601,889	608,000
Intergovernmental	15,349,095	15,341,349	19,923,070	17,373,173	16,782,536
Charges for Services	7,442,422	7,799,317	7,825,114	8,433,073	10,937,447
Excess Fees	5,891,481	7,064,478	6,831,238	6,910,988	6,679,500
Investment Earnings	1,885,718	1,113,401	1,075,000	645,635	700,500
Fines Forfeit & Penalty	881,706	1,058,753	987,500	927,614	911,500
Miscellaneous	2,246,023	2,305,482	2,820,982	2,574,015	2,713,429
Interfund Transfers	2,492,350	2,583,554	3,979,743	3,698,922	2,963,871
Total Revenues	133,422,792	137,144,642	147,141,710	141,396,924	145,299,436
<u>Expenditures</u>					
Constitutional Offices	10,120,727	10,196,168	12,314,736	11,473,400	12,205,897
Supported Agencies	16,117,768	16,228,802	17,165,095	16,760,303	17,248,050
Unassigned Departments	11,813,755	11,567,313	15,309,498	13,104,242	11,803,034
Finance	3,914,989	4,712,924	5,337,932	5,046,155	5,509,933
Public Works	10,574,525	12,672,438	13,900,011	12,935,348	13,573,420
Human Services	25,186,195	27,671,032	31,785,176	29,861,639	31,975,322
Health Services	10,678,055	12,499,461	15,326,934	14,099,283	15,403,865
Operating Transfers to other funds	39,693,998	42,941,726	41,396,763	40,242,066	40,711,630
Total Expenditures	128,100,012	138,489,864	152,536,145	143,522,436	148,431,151
Excess of Revenues Over (Under) Expenditures	5,322,780	(1,345,222)	(5,394,435)	(2,125,512)	(3,131,715)
Net Encumbrances (beginning less ending)	523,149	(876,291)	-	162,649	-
Restate beginning fund balance for GASB 33	5,088,175	663,775	-	-	-
Beginning Fund Balance	45,938,147	56,872,251	55,314,513	55,314,513	53,351,650
Fund Balance at end of year	56,872,251	55,314,513	49,920,078	53,351,650	50,219,935

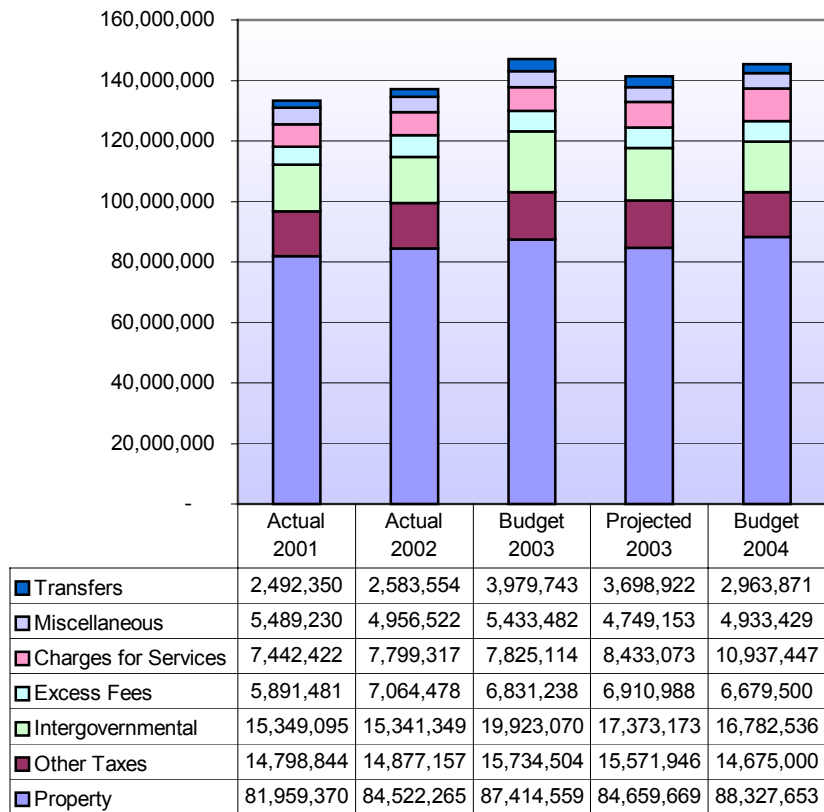
Schedule of Interfund Transfers from the General Fund

HAMILTON COUNTY, TENNESSEE

TRANSFER FROM PRIMARY GOVERNMENT	Actual 2001	Actual 2002	Amended Budget 2003	Projected 2003	Adopted Budget 2004
Governmental Law Library	\$ 26,615	\$ 26,615	\$ 26,615	\$ 26,615	\$ -
Solid Waste	331,642	-	-	-	-
Capital Projects	392,058	272,309	-	-	-
Criminal Court Clerk	145,707	-	-	-	-
Debt Service	23,764,286	26,740,853	25,883,570	24,728,873	24,694,278
Juvenile Court Clerk	729,546	866,943	912,451	912,451	910,556
Sheriff	14,218,724	15,035,006	14,574,127	14,574,127	15,106,796
Waste Water Treatment Authority	85,420	-	-	-	-
	<u>\$ 39,693,998</u>	<u>\$ 42,941,726</u>	<u>\$ 41,396,763</u>	<u>\$ 40,242,066</u>	<u>\$ 40,711,630</u>

General Fund Revenues by Source

	Actual 2001	Actual 2002	Budget 2003	Projected 2003	Budget 2004
Property	81,959,370	84,522,265	87,414,559	84,659,669	88,327,653
Other Taxes	14,798,844	14,877,157	15,734,504	15,571,946	14,675,000
Intergovernmental	15,349,095	15,341,349	19,923,070	17,373,173	16,782,536
Excess Fees	5,891,481	7,064,478	6,831,238	6,910,988	6,679,500
Charges for Services	7,442,422	7,799,317	7,825,114	8,433,073	10,937,447
Miscellaneous	5,489,230	4,956,522	5,433,482	4,749,153	4,933,429
Transfers	2,492,350	2,583,554	3,979,743	3,698,922	2,963,871
	133,422,792	137,144,642	147,141,710	141,396,924	145,299,436



Revenue Sources

Property taxes: Includes that portion of the property tax allocated to the General Fund, which is \$1.4476 per \$100 of assessed valuation. In FY 2004, one cent of tax revenue is estimated to generate \$523,000, compared to \$522,000 in FY 2003. Payments in lieu of taxes from the utility companies in the County and from the Tennessee Valley Authority (TVA) are also in this category. The TVA payment is estimated to remain constant and the utilities' payments are expected to increase moderately based on current year experience.

Other local taxes: The two main components are the local option sales tax and the gross receipts tax. General government is estimated to receive \$10.5 million, which is approximately 23% of a 1.75 percent local option sales tax generated from the unincorporated areas of Hamilton County, with the remainder (77%) going to fund education. The gross receipts tax is estimated at \$3.1 million and is based on a class schedule, broken down by type or product sold. The local option sales tax decreased \$1.1 million from last year and the gross receipts tax is expected to remain constant based on current year experience.

Intergovernmental: Consists of \$13.2 million in revenue from the State of Tennessee for the Health Department and Highway Department (gasoline & motor fuel tax). It also includes \$2.4 million in Federal Funds for boarding prisoners, social programs and miscellaneous revenue from local governments. Federal Funds are expected to decrease \$2.1 million from FY 2003. Grant monies received from the State are expected to increase slightly over last year.

Excess fees Includes excess fees from the fee offices in Hamilton County (Trustee, Register of Deeds, Clerk & Master, Criminal Court Clerk, County Clerk and Circuit Court Clerk). Excess fees are the remainder of all fees collected less all office salaries and fringe benefits and a reserve for three month's salary. The fees are expected to decrease by approximately .03% below last year.

Charges for current services: This category contains revenue for services provided to Hamilton County residents. The major areas include charges for Health Department services and ambulance service. The estimates used for FY 2004 are based on an analysis of actual revenue for FY 2002 and estimated revenue for FY 2003.

Miscellaneous: This category includes income from investments of \$.9 million, fines and costs of \$.7 million, \$.8 in engineering services, \$.6 million for cable TV franchise fees, \$.6 for licenses and permits and \$1.3 million in other miscellaneous revenue.

Interfund Transfers: Included in this category are transfers from other funds, the largest of which is Hotel/Motel. The Hotel/Motel transfer for fiscal year 2004 is \$2,270,168.